



# REVENUE AND EXPENSE STATEMENT FOR 2025

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<b>2025 REVENUE BY SOURCES</b>			<b>USD</b>
1	National Endowment for Democracy (Washington)	<i>Balance</i>	<b>22 420</b>
		<i>Revenue</i>	<b>168 000</b>
2	United Kingdom Government (London)	<i>Balance</i>	<b>0</b>
		<i>Revenue</i>	<b>114 821</b>
3	Democracy Development Foundation (Yerevan)	<i>Balance</i>	<b>6 428</b>
		<i>Revenue</i>	<b>10 028</b>
4	Freedom House (Washington)	<i>Balance</i>	<b>5 209</b>
		<i>Revenue</i>	<b>1 295</b>
5	Embassy of France in Armenia (Yerevan)	<i>Balance</i>	<b>4 467</b>
		<i>Revenue</i>	<b>11 708</b>
6	Open Information Partnership (London)	<i>Balance</i>	<b>0</b>
		<i>Revenue</i>	<b>2 671</b>
7	Open Information Partnership (London)	<i>Balance</i>	<b>0</b>
		<i>Revenue</i>	<b>9 875</b>
8	Civic Resilience Initiative & Development Cooperation and Humanitarian Aid (Lithuania)	<i>Balance</i>	<b>0</b>
		<i>Revenue</i>	<b>13 222</b>
9	Equal Rights & Independent Media (Lyon), European Union (Brussels)	<i>Balance</i>	<b>0</b>
		<i>Revenue</i>	<b>8 068</b>
10	Research Center on Security Policy (Yerevan)	<i>Balance</i>	<b>0</b>
		<i>Revenue</i>	<b>2 168</b>
11	Private Donation	<i>Balance</i>	<b>0</b>
		<i>Revenue</i>	<b>27 428</b>
12	Crowdfunding	<i>Balance</i>	<b>0</b>
		<i>Revenue</i>	<b>45 253</b>
<b>TOTAL</b>			<b>453 061</b>

	<b>2025 EXPENSES BY PROGRAMS</b>		<b>USD</b>
1	Public Debate on Foreign Policy and Democratic Reforms	<i>Expenses</i>	<b>163 066</b>
2	Promoting Accountability and Public Oversight of Public Procurement	<i>Expenses</i>	<b>108 933</b>
3	Fighting Disinformation in the Crucial Areas with a Focus on Democratization Reforms, Human Rights and Civic Participation	<i>Expenses</i>	<b>16 456</b>
4	Advancing Democratic Culture in Armenia	<i>Expenses</i>	<b>6 504</b>
5	Combating Disinformation through Monitoring of the Information Flow, Fact-checking and Publications	<i>Expenses</i>	<b>16 175</b>
6	Monitoring Energy-Related Disinformation	<i>Expenses</i>	<b>1 335</b>
7	Combatting Disinformation through Fact-Checking	<i>Expenses</i>	<b>7 518</b>
8	Building Societal Resilience Against Disinformation and Hybrid Threats in Armenia	<i>Expenses</i>	<b>1 571</b>
9	Building Capacity for Better Elections	<i>Expenses</i>	<b>412</b>
10	"One Minute on What's Important" Video Shorts	<i>Expenses</i>	<b>2 168</b>
11	Fact Investigation Platform - FIP.am	<i>Expenses</i>	<b>21 286</b>
12	OSCE ODIHR Human Dimension Conferences held in Vienna and Warsaw	<i>Expenses</i>	<b>38 199</b>
	<b>TOTAL</b>		<b>383 624</b>